

# Personal Registered Pension Plans available to Canadian Incorporated Veterinarian & their Families



Enhance your retirement savings with

## Personal Pension Plan™ (PPP®)

### Understanding the Personal Pension Plan™ (PPP®)

The Personal Pension Plan™ (PPP®) is a solution for Canadian Veterinarian offering the greatest tax deductions available under legislation and the maximum accumulated savings for your retirement - surpassing all other retirement savings methods like TFSAs, RRSPs and IPPs.

To learn more about the PPP®, contact me:



**Saurabh Rattan**

B.Com, MBA, CLU, FPSC  
(Chartered Life Underwriter)

[saurabh@lifecareinsurance.ca](mailto:saurabh@lifecareinsurance.ca)

**(418) 833-8533**

8500 Torbram road, Unit 44, Brampton Canda, ON L6T 5C6 • [www.lifecareinsurance.ca](http://www.lifecareinsurance.ca)

# How much more can you save in a PPP®? Potentially \$1,402,754...

## Case Study

Let's consider a 50-year-old Veterinarian with 20 years of past services and an average historical T4 income of \$100,000/year, who expects to continue to work for the next 20 years earning a minimum \$140,000 of T4 income. As per the graph to the right, under a PPP®, this Veterinarian will be **retiring** with an **extra \$1,402,754** in their retirement fund, compared to what would have been accumulated in their RRSPs alone.

## How is this gap achieved?

Regardless of your age, your annual RRSP contribution limit remains constant each year. By contrast, as you get older, your **annual PPP® contribution limits grow and exceed** those under RRSP rules. The table illustrates **extra** contribution allowed in the PPP® at different ages. (You can set up your PPP® as late as age 71.)

## And there is more...

Additional annual contributions explain a large part of the **extra savings** created by the PPP®, but is only one of many additional factors that generate this wealth increase. Other pension-specific tax-deductions include: **past service buy-back**, **special payments**, **fee deductibility**, **terminal funding**, etc. as illustrated in the info graphic on the right.

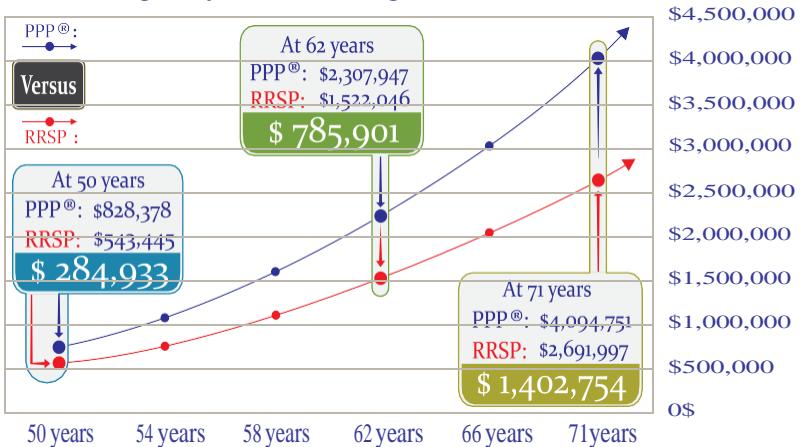
Contact us to find out more about the PPP® and to prepare your own PPP® illustration.

[quotes@lifecareinsurance.ca](mailto:quotes@lifecareinsurance.ca)



## PPP® VS. RRSP (based on 2022 projections)

The PPP® gives you access to higher retirement income



Assumptions set by the CRA: Salary increase = 3.0%; Rate of return = 5.0%; Payment indexing after retirement = 3.0%

## Contributions (based on 2021 projections)

	PPP®	+ Extra Contribution	
40	\$32,215	\$ 3,005	=
45	\$35,386	\$6,176	@
50	\$38,870	\$9,660	
55	\$42,697	\$13,487	
60	\$46,900	\$17,690	
64	\$50,559	\$21,349	

j: Legal Notice: Figures are based on tax laws and actuarial standards in effect as of January 1, 2022 and are for illustrative purposes only. Individuals should consult their professional advisors as to their own circumstances.

## Key PPP® Advantages



Actuarial services provided by Industrial Alliance Professional services Inc.

Plan administration provided by INTEGRIS Pension Management Corp.

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