

# Personal Registered Pension Plans available to Canadian Incorporated Doctors & their Families

Enhance your retirement savings with a  
**Personal Pension Plan™**  
**(PPP®)**



## Understanding the Personal Pension Plan™ (PPP®)

The **Personal Pension Plan™ (PPP®)** is a solution for Canadian business owners (including incorporated Canadian doctors) offering the **greatest tax deductions available** under legislation and the **maximum accumulated savings** for your retirement - **surpassing all other retirement savings methods** like TFSAs, RRSPs and IPPs.

**To learn more about the PPP®, contact me:**



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# How much more can you save in a PPP®? Potentially \$1,402,754...

## Case Study

Let's consider a 50-year-old Doctor with 20 years of past services and an average historical T4 income of \$100,000/year, who expects to continue to work for the next 20 years earning a minimum \$140,000 of T4 income. As per the graph to the right, under a PPP®, this Doctor will be retiring with an extra \$1,402,754 in their retirement fund, compared to what would have been accumulated in their RRSPs alone.

## How is this gap achieved?

Regardless of your age, your annual RRSP contribution limit remains constant each year. By contrast, as you get older, your annual PPP® contribution limits grow and exceed those under RRSP rules. The table illustrates extra contribution allowed in the PPP® at different ages. (You can set up your PPP® as late as age 71.)

## And there is more...

Additional annual contributions explain a large part of the extra savings created by the PPP®, but is only one of many additional factors that generate this wealth increase. Other pension-specific tax-deductions include: past service buy-back, special payments, fee deductibility, terminal funding, etc. as illustrated in the info graphic on the right.

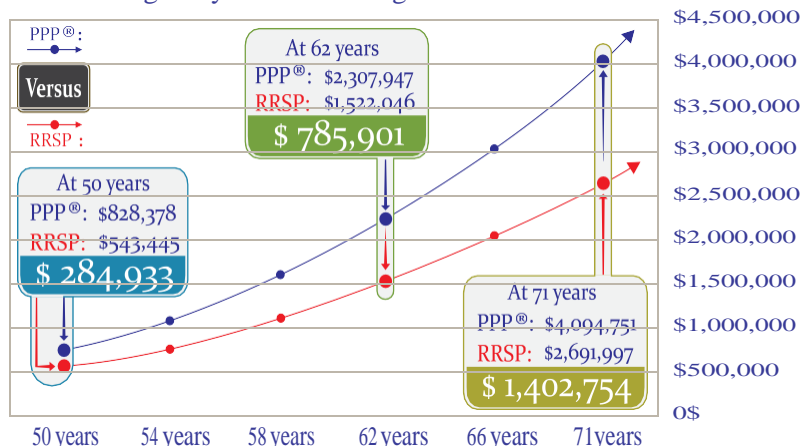
Contact us to find out more about the PPP® and to prepare your own PPP® illustration.

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## PPP® VS. RRSP (based on 2022 projections)

The PPP® gives you access to higher retirement income



Assumptions set by the CRA: Salary increase = 3.0%; Rate of return = 5.0%; Payment indexing after retirement = 3.0%

## Contributions (based on 2021 projections)

Age	PPP® Contribution	RRSP Contribution	Extra Contribution
40	\$32,215	\$29,210	\$3,005
45	\$35,386		\$6,176
50	\$38,870		\$9,660
55	\$42,697		\$13,487
60	\$46,900		\$17,690
64	\$50,559		\$21,349

Legal Notice: Figures are based on tax laws and actuarial standards in effect as of January 1, 2022 and are for illustrative purposes only. Individuals should consult their professional advisors as to their own circumstances.

## Key PPP® Advantages

- Funding Flexibility**: Ability to invest in non-RRSP eligible asset classes
- Assets invested by existing Financial Advisor (not INTEGRIS)**: Ability to buy-back Past Years of Service
- Ability to pass wealth to the next generation without triggering taxes**
- Ability of reduce contribution commitment in your market**
- Partial HST rebate on fees (if eligible)**
- Higher Annual Tax Deductible Deductions (compared to RRSP)**
- Terminal Funding**: Ability to buy-back Past Years of Service
- All fees are tax-deductible so you pay less taxes**

